

ASX ANNOUNCEMENT

15 December 2020

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) AMENDED NET TANGIBLE ASSETS – 30 NOVEMBER 2020

Further to the NTA announcement released on 14 December 2020, please see below the amended pre-tax NTA and confirmation of the post-tax NTA.

The unaudited pre-tax net tangible assets (**NTA**) of 8IP Emerging Companies Limited as at 30 November 2020 is as follows:

- Pre-Tax NTA \$1.0175 per share
- Post-Tax NTA \$0.9895 per share

As noted in earlier releases, the Company has paid four capital distributions totalling \$0.81 per share to all Shareholders on a pro-rata basis; \$0.52 on 21 August 2019, \$0.22 on 3 October 2019, \$0.05 on 28 April 2020 and \$0.02 on 11 August 2020. As at 30 November 2020, the Company held the following portfolio of assets:

Asset Name	Quantity	Market Value	%
FREMANTLE OCTOPUS GROUP	606,060	842,423.40	71%
CASH		342,960.01	29%
TOTAL		\$ 1,185,383.41	100%

During the month, the company implemented the share consolidation approved by shareholders at the general meeting held on 13 November 2020.

The Notice of General Meeting issued on 27 June 2019 (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. The Company has an investment in a company which is not listed. Being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

This announcement has been authorised for release by the Board of 8EC.

Laura Newell
Company Secretary

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