



## ASX ANNOUNCEMENT

14 December 2020

### 8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 30 NOVEMBER 2020

The unaudited pre-tax net tangible assets (NTA) of 8IP Emerging Companies Limited as at 30 November 2020 is as follows:

- Pre-Tax NTA \$0.9877 per share

The company is currently confirming the tax liabilities/(benefits) and will update the market accordingly once the Post -Tax NTA per share amount has been confirmed.

As noted in earlier releases, the Company has paid four capital distributions totalling \$0.81 per share to all Shareholders on a pro-rata basis; \$0.52 on 21 August 2019, \$0.22 on 3 October 2019, \$0.05 on 28 April 2020 and \$0.02 on 11 August 2020. As at 30 November 2020, the Company held the following portfolio of assets:

Asset Name	Quantity	Market Value	%
FREMANTLE OCTOPUS GROUP	606,060	842,423.40	71%
CASH		342,960.01	29%
<b>TOTAL</b>		<b>\$ 1,185,383.41</b>	<b>100%</b>

During the month, the company implemented the share consolidation approved by shareholders at the general meeting held on 13 November 2020.

The Notice of General Meeting issued on 27 June 2019 (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. The Company has an investment in a company which is not listed. Being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

This announcement has been authorised for released by the Board of 8EC.

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