



ASX ANNOUNCEMENT

15 October 2020

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

POSTPONEMENT OF GENERAL MEETING & TRADING SUSPENSION

8iP Emerging Companies Limited (**8EC** or the **Company**) advises that trading in 8EC shares has been suspended by ASX due to non-lodgement of the Company's 30 September 2020 NTA announcement, for the reasons set out below.

To ensure a fully informed market, the NTA calculation has been delayed pending the receipt by 8EC of the FY2020 financial statements for Fremantle Octopus Group (**FOG**). FOG constitutes the Company's remaining share investment. In the absence of the FOG FY2020 financial statements, the Company was not able to make an announcement in respect of its 30 September 2020 NTA as, by releasing the NTA without the updated FOG valuation the Company was at risk of creating a false market.

8EC notes that it expects to receive the FY2020 financial statements for FOG within the next 2 weeks. Once this information has been received and the 8EC Board completes its determination of the updated valuation for the FOG investment, it will advise shareholders accordingly, release an updated NTA calculation and seek a reinstatement of ASX trading. It is anticipated that this process should be completed by early November.

Further to the Notice of Meeting and Explanatory Memorandum dated 15 September 2020 for the meeting of shareholders to be held on 16 October 2020 (**Meeting**), and as a consequence of the above, 8EC advises that it has **postponed the Meeting for 3 weeks until Friday 6 November 2020 (11.00am AEDT)**. Shareholder proxies which have been lodged to date will remain effective for the postponed Meeting.

Shareholders will continue to be advised of further developments via ASX announcements.

This announcement has been authorised for release by the Board of 8EC.

On behalf of the Board
Laura Newell
Company Secretary

For further information, please contact Mr Jonathan Sweeney by telephone on +61 2 9290 9600 or by email at enquiry@8ip.com.au